

5 July 2006 SCMP

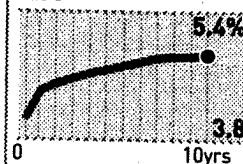
Enquiry - (852) 2822 3086

GOVERNMENT BONDS

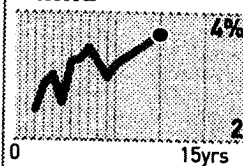
Dur.	Yield	Ch
HK		
ON	3.250	-0.003
2y	4.052	0.034
4y	4.543	0.029
China		
ON	1.770	0.000
2y	1.528	0.000
5y	2.346	0.000
9y	2.941	0.000
19y	3.000	0.000
US		
ON	5.100	0.005
2y	5.083	0.000
5y	5.196	0.000
10y	5.213	0.000
30y	5.330	0.000
Japan		
ON	0.035	0.000
2y	0.253	-0.004
5y	1.074	0.000
10y	1.882	-0.004
30y	2.592	0.043
UK		
ON	4.545	0.000
2y	4.670	-0.018
5y	4.849	-0.040
10y	4.770	-0.053
32y	4.337	-0.072
Germany		
ON	3.750	0.000
2y	4.453	0.000
5y	3.710	-0.023
10y	4.003	-0.019
30y	4.323	-0.016
South Korea		
ON	4.300	0.000
2y	4.529	-0.039
3y	4.941	-0.021
5y	4.970	-0.016
10y	5.232	-0.005
Australia		
ON	5.750	0.000
2y	5.960	0.030
5y	5.879	0.047
9y	5.864	0.044
13y	5.878	0.046

Yield curve

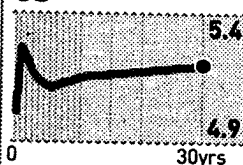
HK



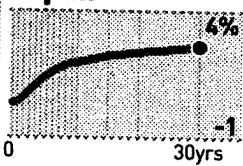
China



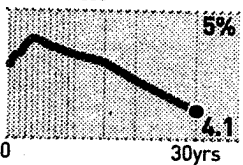
US



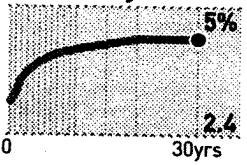
Japan



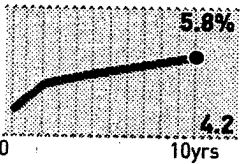
Britain



Germany



South Korea



Australia

