

SUBSCRIPTION WARRANTS

Wrt Code Issue	Expiry	Exercise Price	Wrt Price	Chg	Imp vol	Vol '000
514 Appied Prop 09	6-6-09	10.00	1.050	-	28.3	-
441 Century City 11	11-1-2011	0.10	0.035	-0.002	48.9	1,913
564 Champion Tech 07	26-2-07	1.15	0.16	-0.001	42.2	75
490 China Credit 06	31-7-06	0.16	0.011	-	46.3	-
2386 China Credit 09	30-9-09	0.09	0.075	-	-	-
400 Citic 21CN 06	17-9-06	2.40	0.030	-	144.0	-
424 Culturecom 07	2-10-07	0.172	0.017	-	86.9	200
1143 Global Bio-Chem 07	31-5-07	9.80	0.014	-	58.3	322
454 Global Green 07	7-7-07	0.965	0.181	-0.019	67.0	37
463 Global Green 08	7-7-08	1.30	0.101	+0.001	50.6	1,367
446 Honesty 09	6-6-09	0.26	0.042	-	41.5	233
951 Hopewell Infra 06	5-8-06	4.18	1.11	-0.15	-	256
150 Kingboard Chem 06	31-12-06	20.00	1.60	-0.11	31.7	78
452 Konford 08	13-6-08	0.60	0.023	-	83.5	-
695 Lei Shing Hong 06	19-6-06	3.00	0.24	-0.06	-	-
2393 Man Yue 06	3-11-06	0.48	1.020	-	-	-
117 Pacific Andes 06	31-7-06	1.40	0.240	-	-	-
153 QPL 07	14-10-07	1.82	0.060	-	79.6	-
151 Quality Health 07	13-1-07	2.50	0.49	-0.14	-	990
1011 Regal Int'l 07	26-7-07	0.25	0.325	-0.005	48.7	477
920 Sea Hold 08	3-12-08	1.38	6.950	-	-	-
134 Sewco Int'l 06	31-12-06	0.70	0.010	-	143.9	-
631 Wing Shing Chem 07	31-10-07	0.70	0.035	-	73.3	-
705 Zhongda 06	31-10-06	0.675	0.010	-	128.3	-

INDEX FUTURES

Month	*Open price	*Daily high	*Daily low	Settle price	Chg	Vol	OI	OI chg
HANG SENG INDEX - \$50 per index point								
Jun-06	15270	15448	15241	15241	-31	50042	113205	-845
Jul-06	15292	15497	15292	15298	-19	1460	4633	+411
Sep-06	15330	15480	15294	15296	+7	96	598	-22
Dec-06	15415	15550	15380	15376	-14	31	365	-18
						Total	51629	118801
MINI-HANG SENG INDEX - \$10 per index point								
Jun-06	15280	15445	15240	15241	-31	10189	2946	-198
Jul-06	15332	15492	15298	15298	-19	401	260	-37
Sep-06	15355	15480	15290	15296	+7	33	166	-2
Dec-06	15421	15500	15383	15376	-14	11	57	-1
						Total	10634	3429
H-SHARE INDEX FUTURES - \$50 per index point								
Jun-06	5920	5994	5812	5824	-80	16862	55660	-2025
Jul-06	5931	6005	5828	5837	-78	378	4480	+134
Sep-06	5990	5992	5975	5857	-80	12	92	+12
Dec-06	6025	6025	6025	5933	-79	1	49	-
						Total	17253	60281
FTSE/XINHUA CHINA 25 INDEX FUTURES - \$50 per index point								
Jun-06	10057	10129	9980	9980	-86	43	98	-
Jul-06	-	-	-	10018	-85	-	-	-
Sep-06	-	-	-	10024	-84	-	-	-
Dec-06	-	-	-	10142	-84	-	-	-
						Total	43	98

* All calendar spread vs calendar spread transactions are excluded.

STOCK FUTURES

Name	Settle price	(June) chg	Vol	OI	Settle price	(July) chg	Vol	OI
Bank of Comm	4.48	-0.08	-	-	4.49	-0.09	-	-
Bank of E Asia	28.65	+0.35	-	-	28.75	+0.35	-	-
BOC HK	14.52	-0.01	10	14.58	+0.01	-	6	-
Cathay Pac Air	13.76	+0.09	-	-	13.81	+0.1	-	-
CHALCO	5.01	+0.05	-	-	5.03	+0.06	-	-
Cheung Kong	80.16	+0.09	3	97	80.44	+0.09	31	-
China Cons Bk	3.16	-0.05	-	310	3.18	-0.04	-	-
China Life	10.04	-0.25	-	6	10.07	-0.25	-	-
China Mobile	39.64	-0.16	40	43	39.78	-0.16	2	-
China Resources	13.75	-0.2	-	-	13.8	-0.2	-	-
China Telecom	2.32	-0.03	-	-	2.33	-0.03	-	-
China Unicom	6.41	-0.05	-	3	6.43	-0.05	3	-
Citic Pacific	21.42	-0.41	-	-	21.5	-0.4	-	-
CKI	22.06	+0.04	-	-	22.14	+0.05	-	-
CLP	44.22	+0.07	-	-	44.37	+0.07	4	-
China Netcom	12.05	-0.07	-	-	12.09	-0.07	-	-
CNOOC	5.23	-0.02	-	-	5.25	-0.02	-	-
Cosco Pacific	14.23	-0.59	-	-	14.28	-0.59	-	-
Denway Motors	2.39	+0.01	2	2.4	+0.01	-	-	-
Esprit	54.96	-1.17	4	55.18	-1.16	4	-	-
Hang Seng Bank	94.47	-0.39	-	-	94.8	-0.39	-	-
HEH	34.51	-0.03	-	-	34.64	-0.17	-	-
Henderson Land	36.91	-0.5	20	37.03	-0.5	1	-	-
HK Electric	34.51	-0.03	-	-	34.64	-0.17	-	-
HK&C Gas	16.76	-0.09	12	16.82	-0.09	17	-	-
HKEx	45.54	-2.5	-	-	45.62	-2.51	-	-
HSBC Holdings	132.26	-0.63	250	132.73	-0.63	11	-	-
Huaneng Power	4.65	-0.05	-	-	4.66	-0.06	-	-
Hutchison	68.48	-0.38	1	381	68.72	-0.38	6	-
Johnson Elec	5.7	+0.28	-	-	5.63	+0.27	-	-
Lenovo	2.27	+0.03	-	-	2.27	+0.03	-	-
Li & Fung	14.93	-0.26	-	-	14.99	-0.25	-	-
LIF (Capital)	14.93	-0.26	-	-	14.99	-0.25	-	-
MTR	17.93	-0.13	719	18	-0.12	-	-	-
New World Dev	10.79	+0.23	-	-	10.83	+0.24	-	-
PCCW	4.67	+0.07	-	-	4.69	+0.07	-	-
PetroChina	7	-0.19	142	7.03	-0.19	-	-	-
Ping An	18.78	-0.24	-	-	18.85	-0.23	-	-
SHK Properties	76.55	-0.02	85	76.83	-0.01	22	-	-
Sinopec Corp	3.75	-	-	-	3.77	+0.01	-	-
Swire Pac A	74.4	-0.48	-	-	74.66	-0.48	-	-
The Wharf	26.24	-0.1	-	-	26.33	-0.1	-	-

INDEX OPTIONS

Strike O.P.Q.	Vol	O.P.Q.	Vol
Mth price close Chg % Vol	O.I. close Chg % Vol	O.I.	
CALLS			
Jun 13000 2246 -38 35 0	2	5	35
Jun 13200 2048 -39 34 0	478	7	35
Jun 13400 1851 -41 33 0	1	10	33
Jun 13600 1654 -43 32 0	15	10	33
Jun 13800 1462 -44 30 0	1608	21	30
Jun 14000 1272 -48 29 0	109	31	29
Jun 14200 1086 -50 28 0	108	45	29
Jun 14400 905 -52 27 0	670	64	27
Jun 14600 723 -53 26 0	136	92	26
Jun 14800 541 -54 24 1	769	130	24
Jun 15000 424 -52 23 44	1059	183	23
Jun 15200 296 -48 22 201	1215	255	22
Jun 15400 199 -42 21 1072	3107	358	21
Jun 15600 124 -35 20 374	2629	483	20
Jun 15800 72 -28 21 259	3756	631	21
Jun 16000 38 -18 20 2398	4688	787	20
Jun 16200 18 -11 19 336	3630	977	19
Jun 16400 7 -7 19 343	2229	1166	19
Jun 16600 3 -3 19 63	4408	1362	19
Jun 16800 1 -1 18 1106	3176	1560	18
Jun 17000 1 0 18 104	6144	259	18
Jun 17200 1 0 22 83	2882	1959	22
Jul 14400 1079 -28 24 0	6	181	24
Jul 14600 923 -30 24 101	232	225	24
Jul 14800 776 -32 23 11	161	278	23
Jul 15000 640 -33 23 21	163	342	23
Jul 15200 519 -35 21 21	141	417	21
Jul 15400 413 -26 21 9	244	515	21
Jul 15600 325 -23 21 79	579	627	21
Jul 15800 250 -20 21 243	1720	752	21
Jul 16000 188 -17 21 228	1230	890	21
Jul 16200 138 -13 20 70	683	1040	20
Jul 16400 99 -10 20 93	2509	1201	20
Jul 16600 68 -8 20 108	1093	1370	20
Jul 16800 46 -5 20 168	784	1548	20
Jul 17000 30 -4 19 18	1957	1732	19
Jul 17200 19 -3 19 73	311	3103	19
Aug 14200 1331 -31 23 0	19	267	23
Aug 14400 1177 -32 23 0	19	267	23
Aug 14600 940 -35 21 30	44	550	21
Aug 14800 806 -36 20 106	94	646	20
Aug 15000 646 -38 20 112	755	752	20
Aug 15200 509 -39 20 108	670	890	20
Aug 15400 359 -40 20 45	440	997	20
Aug 15600 287 -41 20 6	160	1135	20
Aug 15800 225 -42 19 25	114	1263	19
Aug 16000 173 -43 19 26	556	1440	19
Aug 16200 130 -44 18 47	26	1605	18
Aug 16400 88 -45 18 10	56	1778	18
Mini Hang Seng Index			
Jun 14800 571 -54 24 0	0	130	24
Jun 15000 424 -52 23 0	2	183	23
Jun 15200 296 -48 22 0	15	217	22
Jun 15400 199 -42 21 0	43	259	21
Jun 15600 124 -35 21 0	17	342	21
Jun 15800 72 -28 20 0	19	426	20
Jun 16000 38 -18 20 0	11	52	20
Jun 16200 18 -11 19 0	15	34	19
H-Share Index			
Jun 5800 194 -54 38 5	135	170	38
Jun 5900 147 -40 38 41	77	223	38
Jun 6000 109 -34 38 36	612	285	38
Jun 6100 78 -30 38 133	2008	354	38
Jun 6200 57 -25 38 670	1812	431	38
Jun 6300 37 -21 37 12	390	513	37
Jun 6400 24 -17 37 64	3535	600	37
Jun 6500 16 -13 37 77	893	692	37
Jun 6600 3 -6 36 36	5	1969	36
Tracker Fund			
Jun 15.5 0.29 0 22 0	200	0.26	-0.05
Jun 16 0.11 0 22 0	300	0.58	-0.06
Jun 16.5 0.03 0 22 0	0	1.01	-0.05
Jun 17 0.01 0 24 0	50	1.5	-0.05
Jun 17.5 0.01 0 30 0	60	2	-0.05
Jun 18 0.01 0 36 0	40	2.5	-0.05

STOCK OPTIONS SUMMARY

Underlying stock (June)	Trading volume			Open interest			IV%
	Total	Call	Put	Total	Call	Put	
Bank of Comm	369	—	369	46,037	9,241	36,796	27
Bank of E Asia	1,151	150	1,001	14,008	5,132	8,876	34
BOC HK	300	—	300	80,608	41,438	39,170	18
Cathay Pac Air	800	750	50	12,717	7,148	5,569	24
CHALCO	633	527	106	14,711	5,928	8,783	54
Cheung Kong	2,329	1,491	838	52,573	22,562	30,011	21
China Cons Bk	868	250	618	165,004	64,912	100,092	24
China Life	683	84	599	75,737	35,617	40,120	44
China Mobile	6,369	3,854	2,515	229,021	98,873	130,148	34
China Resources	236	33	203	2,859	825	2,034	40
China Telecom	667	—	667	52,944	27,601	25,343	30
China Unicom	40	—	40	11,242	5,182	6,059	50
Citic Pacific	867	847	20	8,792	5,252	3,540	29
CKI	309	19	290	4,726	1,273	3,453	28
CLP	3,334	1,654	1,680	18,732	8,544	10,188	15
Cnina Netcom	431	361	70	9,495	3,406	6,089	50
CNOOC	2,800	—	2,800	71,021	30,860	40,161	31
Cosco Pacific	—	—	4	2,141	611	1,530	43
Denway Motors	—	—	—	7,401	3,647	3,754	36
Esprit	111	91	20	5,764	2,724	3,040	36
Hang Seng Bank	5,776	2,374	3,402	101,651	48,731	52,920	14
HEH	—	—	—	7,002	2,991	4,011	34
Henderson Land	1,120	544	576	17,435	6,221	11,214	31
HK Electric	—	—	—	4,882	1,992	2,890	15
HK&C Gas	256	170	86	10,534	4,197	6,337	35
HKEX	285	29	256	8,477	2,984	5,493	39
HSBC Holdings	11,687	5,268	6,419	328,945	162,926	166,019	14
Huaneng Power	—	—	—	19,509	7,364	12,145	30
Hutchison	2,536	944	1,592	104,511	54,376	50,135	19
Johnson Elec	207	—	207	8,127	2,339	5,788	37
Lenovo	150	—	150	7,820	3,561	4,259	51
Li & Fung	31	31	—	2,655	463	2,192	40
LIF [Capital]	—	—	—	1,080	587	493	38
MTR	150	70	80	19,083	6,651	12,432	27
New World Dev	311	251	60	11,317	2,701	8,616	48
PCCW	1,117	850	267	25,297	23,726	11,571	19
PetroChina	3,487	2,320	1,167	87,678	44,721	42,957	35
Ping An	232	33	199	32,448	12,401	20,247	48
SHK Properties	2,226	958	1,268	55,904	23,539	32,365	22
Sinocopec Corp	342	151	191	29,530	12,439	17,091	41
Swire Pac A	340	50	290	13,008	4,538	8,470	20
The Wharf	207	192	15	10,314	3,601	6,713	30
Tracker Fund	60	—	60	3,975	2,145	1,830	22
TOTAL	52,821	24,346	28,475	1,814,208	815,970	998,238	